



Costs and Service Information

Uncontested Probate (with all assets in the UK)

Prices

Fees charged by Banks Kelly Solicitors

Fee	Average fee	VAT
Legal fee *	The fee earner's prevailing hourly rate plus 1% of the total estate value**	Charged at 20% and payable in addition to our legal fee
SUBTOTAL		Our fees plus 1% of the estate value (if applicable) plus VAT

* **Basis of charging** = hourly rate. The average fee quoted is based on 10 – 15 hours to complete the work.

This quote is based on an estate where:

- There is a valid will.
- There is no more than one property.
- There are no more than 3 bank or building society accounts.
- There are no other tangible assets.
- There are no more than 2 beneficiaries.
- There are no disputes between beneficiaries on division of assets.
- There is no inheritance tax payable and the executors do not need to submit a full account to HMRC.
- There are no claims made against the estate.

** We charge 1% of the total estate value where we are also acting as Executors for the estate. This is to reflect the increased workload that we have when we act as Executor.

For a bespoke fee estimate relevant to your circumstances, please contact us and we will be happy to run through our fees with you.

Fees payable to **third parties** ('Disbursements')

Fee	Actual fee	VAT
Probate Registry's fee	£155.00	£0.00
Probate Registry's fee for extra copies	£0.50 per copy	£0.00

Work included and key stages

Our fees include obtaining the grant of probate, collecting assets and distributing them. The precise work and stages involved in a probate matter vary according to the circumstances. However, we have set out the key stages involved in a typical probate matter:

- Take your instructions and give you initial advice.
- Identify the legally appointed executors or administrators and beneficiaries.
- Establish the extent of the estate by identifying the various assets and liabilities.
- Identify the type of probate application required.
- The application for Grant of Probate is prepared and then sworn by the executor and submitted to the appropriate Probate Registry together with the Will, if there is one.
- Once the Grant is received, it is submitted to the various organisations with whom assets are held in order to start the process of transferring the assets into the beneficiaries' names.
- All estate liabilities have to be paid before the estate can be distributed among the beneficiaries;
- Confirmation is required that tax is paid up to date and there are no outstanding HMRC claims;
- Estate accounts should be prepared thereafter, and the estate distributed in accordance with the terms of the Will.

Services excluded from this quote

Our service will **not** include any of the following:

- Any contested probate matters or advice on the same.
- Advice on tax or other accounting matters.
- Advice on assets held outside of the UK.
- Dealing with the sale or transfer of any property in the estate.

We are of course able to assist with all of these matters so please contact us for a bespoke fee estimate if any of these factors apply to the estate that you are looking to obtain probate for and administer.

Approximate/ average timescales

On average, estates that fall within this quote range are dealt with within 6-12 months.